

COST & STRATEGIC FINANCE EXPERT

CMA

Cost & Management Accountancy · ICAI (India)

Awarded by the Institute of Cost Accountants of India (ICMAI), the CMA specialises in cost control, pricing, performance and strategic financial management. CMAs hold statutory cost-audit authority and are vital to manufacturing, PSUs and government.

3 levels

20 papers

Cost-audit authority

Strong in manufacturing & PSUs

1 About the qualification

The CMA course spans Foundation, Intermediate and Final levels with 15 months of practical training. It blends accounting, taxation, cost and management accounting with data analytics and strategy — producing professionals who turn numbers into business decisions.

AWARDING BODY

ICMAI

Statutory body, 1959

LEVELS

3

Foundation · Inter · Final

TOTAL PAPERS

20

4 + 8 + 8

TRAINING

15 months

Practical experience

EXAM CYCLE

2 / year

June & December

ENTRY

After 10+2

Foundation level

2 Course structure & subjects

FOUNDATION

Entry level — fundamentals

4 papers

P1 Business Laws & Communication

P2 Financial & Cost Accounting

P3 Business Maths & Statistics

P4 Business Economics & Management

INTERMEDIATE · GROUP I

Core accounting, tax & cost

4 papers

P5 Business Laws & Ethics

P6 Financial Accounting

P7 Direct & Indirect Taxation

P8 Cost Accounting

INTERMEDIATE · GROUP II

Management, audit & analytics

4 papers

P9 Operations & Strategic Management

P10 Corporate Accounting & Auditing

P11 Fin. Management & Data Analytics

P12 Management Accounting

FINAL · GROUP III

Strategic & advanced finance

4 papers

P13 Corporate & Economic Laws

P14 Strategic Financial Management

P15 Direct Tax & Intl. Taxation

P16 Strategic Cost Management

FINAL · GROUP IV

Audit, reporting & elective

3 papers + 1 elective

P17 Cost & Management Audit

P18 Corporate Financial Reporting

P19 Indirect Tax Laws & Practice

P20 Elective · SPM / Risk Mgmt / Entrepreneurship

Paper 20 elective: choose one of Strategic Performance Management & Business Valuation, Risk Management in Banking & Insurance, or Entrepreneurship & Start-up.

3 Career opportunities after CMA

CMA's are the go-to experts for cost, pricing and performance — especially valued in manufacturing, PSUs and government undertakings.

<ul style="list-style-type: none"> ● Cost Accountant Costing, pricing and margin analysis 	<ul style="list-style-type: none"> ● Cost Auditor Statutory cost audit & compliance
<ul style="list-style-type: none"> ● Management Accountant MIS, budgeting and decision support 	<ul style="list-style-type: none"> ● Financial Controller Reporting, controls and governance
<ul style="list-style-type: none"> ● Finance / Budget Manager Planning, forecasting and cost control 	<ul style="list-style-type: none"> ● Internal Auditor Process and operational assurance
<ul style="list-style-type: none"> ● Pricing & Cost Analyst Product costing and profitability 	<ul style="list-style-type: none"> ● CFO & Finance Leadership Strategic finance and operations

WHERE GRADUATES WORK

- Manufacturing
- PSUs & Government
- Corporates
- Banks
- Consulting
- Practice firms

Master cost & strategic finance

Enquire Now

Train for ICAI CMA at Vega Basecamp with structured guidance from Foundation to Final, plus mock tests and support.

Vega Basecamp — Authorised Teaching Partner - ICAMS
 Email: info@vega-basecamp.org
 Call: 9633023993